

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/ecd/bp

November 3, 2023

CB Circular No.

29/2023

То

All Heads of Commercial Banks

BOZ DIRECTIVES - EXPORT PROCEEDS TRACKING FRAMEWORK

Reference is made to the above subject.

Further to CB Circular No. 28/2023 dated October 17, 2023, the Bank has drafted the attached subsidiary legislation to govern the Export Proceeds Tracking Framework in the form of Directives. This is in line with the Bank of Zambia Act, 2022.

We will, therefore, appreciate it if you could provide comments via e-mail to Mrs. Angela N Chileshe, Assistant Director – Balance of Payments Monitoring, at anachivu@boz.zm anachivu@boz.zm and Ms. Mwika Mwenechanya, Senior Economist at mmwenechanya@boz.zm, by Friday, November 10, 2023.

Francis Chipimo (PhD)

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cc Governor